



**Houston Police**  
**CREDIT UNION**

*For Those Who Serve™*

**2025**

**ANNUAL REPORT**

# ANNUAL MEETING

## MEETING AGENDA

- Meeting Called to Order
- Invocation
- Welcome by Board Chairman
- Verification of a Quorum
- Meeting Minutes: February 11, 2025
- Chairman's Report
- Treasurer's Report
- Supervisory Committee's Report
- Announcement of the Officials
- Old Business
- New Business
- Adjournment



## OUR MISSION

To maximize member value through relevant products, superior service and sound financial management.

## OUR FIELD OF MEMBERSHIP

Active or retired Law Enforcement Officers within the Houston Metropolitan Statistical Area and their families.

Active or retired Law Enforcement civilian employees within the Houston Metropolitan Statistical Area and their families.

Surviving spouses of deceased Law Enforcement Officers or Law Enforcement civilian employees within the Houston Metropolitan Statistical Area.

# ANNUAL MEETING

FEBRUARY 10, 2026

## OUR HISTORY

Founded on October 21, 1937, toward the end of the Great Depression, Houston Police Credit Union was created by Houston Law Enforcement to establish a financial institution owned and operated by the local police force - a financial cooperative. Their mission was to provide reasonably priced loans and a safe place for life savings for Houston Police Department employees and their families.

The credit union had 14 charter members and was initially a meager operation. When a member-owner wanted to apply for a loan, an appointed Law Enforcement officer would take the paperwork in his squad car to the member-owner and then return the forms to the credit union, which was originally a small office in HPD's Property Room. Alex Laux was the first approved loan. The loan limit was \$25.00.

In 1966, with over 2,150 member-owners and \$2.5 million in total assets, the credit union grew large enough to warrant moving out of HPD headquarters and into a separate building. Located at 1600 Memorial Drive, it is still in use as the main branch today.

Membership, assets, and product and service offerings have continued to increase over the years. With a board of directors comprised of HPD executives and officers, the credit union has remained relevant to its member-owners' lives, even adapting the drive-up at the main branch to accommodate various official vehicles including SWAT trucks and helicopters.

As of 2025, the credit union has three locations serving Law Enforcement staff, employees, and their families across the Houston Metropolitan Statistical Area. Membership has grown to 32,650 Members and \$989 Million in Assets. From serving academy recruits with equipment loans to retirement savings and planning, our credit union has become a vital part of our member-owners' lives through every stage of their careers.

**1937**

Founded by Houston police officers.

**1966**

Increased membership, assets and new office.

**2025**

32,650 members and \$989 Million in assets.

# MEETING MINUTES

FEBRUARY 11, 2025

Bobby Camp, Chairman, called the Annual Meeting to order at 7:14pm on Tuesday, February 11, 2025.

The following members of the Board of Directors were present:

- Bobby Camp, Chairman
- Richard Retz, Secretary-Treasurer
- Mark Smith, Assistant Secretary-Treasurer
- Scott Simmons, Board Member
- Chris Hassig, Board Member
- Steven Jolivet, Board Member

The following board members were not in attendance:

- Wyatt Martin, Membership Officer

The following members of the Supervisory Committee were present:

- Teresa Curry, Supervisory Committee Secretary
- Rhonda Williams, Supervisory Committee Member
- Bridgett Taylor, Supervisory Committee Member

Officer Vincent Johnson, Chaplain, gave the invocation.

Bobby Camp began by welcoming everyone to the 87<sup>th</sup> annual meeting. He introduced himself and the members of the Board of Directors, Supervisory Committee, Executive Staff, and Leadership Staff. Mr. Camp thanked the volunteers and the entire HPCU staff for their hard work and spoke about HPCU's values of Service, Integrity, and Teamwork. He reminded everyone that we live in an online world where we often rely on digital solutions. Understandably, we cannot always visit a physical branch. He asked all who attended to take this opportunity to introduce themselves individually and expressed his appreciation for their efforts.

Mr. Camp discussed the credit union's progress in 2024. Membership increased to 31,422, while assets increased by \$9.4 million to over \$927 million.

The credit union introduced several digital banking innovations for its members and maintained a strong financial position. The member voting process was updated and modernized. NCUA approved a charter change that includes adding law enforcement entities of the Houston Metropolitan Statistical Area to the eligible field of membership. This will allow the credit union to continue to thrive long into the future.

Mr. Camp thanked the members for their attendance and expressed his gratefulness to them for their part in the successfulness of the organization.

# MEETING MINUTES

FEBRUARY 11, 2025

Steven Jolivette, Supervisory Committee Chairman, verified a quorum was present.

As everyone had been presented with a copy of the Annual Report, the report included the minutes from the previous meeting, the Chairman's Report, the Treasurer's Report, and the Supervisory Committee Report.

A motion was made to dispense with the reading of the minutes of the previous meeting and accept the minutes as presented. The motion was seconded and passed.

A motion was made to dispense with the reading of the Chairman's Report, the Treasurer's Report, and the Supervisory Committee's Report, and to accept them as presented. The motion was seconded and passed.

In November 2024, according to the Federal Credit Union Bylaws, the credit union posted the Election Nominating Committee recommendations for three of the Board Members' positions up for re-election. Nomination procedures and petitions were posted with a deadline for submission of January 2, 2025.

## The Members Up for Re-Election:

Richard Retz  
3-Year Term

Mark Smith  
3-Year Term

Steven Jolivette  
2-Year Term

There were no petitions submitted; therefore, the Credit Union's Nominating Committee's recommendations were re-elected by no contest.

Mr. Camp then asked for any old business that needed to come before the membership. There was none.

Mr. Camp followed with a request for any new business. There was none reported.

The next item on the agenda was a barbecue dinner. After dinner was served, cash drawings of \$5,000 were held.

A motion was then made to adjourn. The motion was seconded and passed.

# CHAIRMAN OF THE BOARD REPORT



**BOBBY CAMP**

Chairman

As I reflect on the accomplishments of 2025, I am honored and proud to have served for another year as the Chairman of the Board of Directors for Houston Police Credit Union. This year has been exceptional, marked by significant progress in growing our membership while enhancing the overall credit union experience for everyone who trusts us with their financial needs.

In alignment with our commitment to serve all members of Law Enforcement and their families throughout the Houston Metropolitan Statistical Area, we've continued to broaden our field of membership. This expansion has allowed us to offer our valuable financial products and services to a wider community dedicated to safeguarding our neighborhoods. We believe this inclusive approach strengthens the bond within our credit union and creates a larger support network for our members.

Our Memorial location is undergoing exciting renovations that reflect our evolution into a more digitally innovative institution. This revitalization aims to provide a modern and welcoming environment, equipped with advanced technology that enhances member interactions. By embracing these changes, we're ensuring that our credit union remains not only competitive but also a leader in offering convenient and accessible financial solutions.

Throughout 2025, HPCU has experienced remarkable growth and is recognized as well-capitalized, with a solid net worth ratio of 16.28% at the end of 2025. We ended the year with a total membership of 32,650 members and assets totaling \$989 Million. Our strong foundation enables us to continue reinvesting in tools and resources that benefit our members. Several new enhancements have been introduced to improve your access to funds and financial support options.

I am particularly thrilled to report that together, our members have saved over \$855 Million in HPCU deposit accounts. This collective strength underscores the importance of unity within our community. With each new member we welcome, we not only enhance our credit union's competitiveness but also reaffirm our core mission - serving those who serve.

I want to extend my sincerest gratitude to the dedicated leadership of the HPCU Executive Team, the wisdom of our esteemed Board of Directors, the diligence of our Supervisory Committee, and our committed staff. Your unwavering support has been vital as we navigate the challenges of recent years. Together, we are resilient, and I am filled with optimism for what lies ahead.

Thank you for choosing HPCU as your financial partner. We are excited about the future and look forward to continuing to serve you with enhanced products, friendly service, and a commitment to innovation that meets your evolving needs.

Respectfully submitted,

A handwritten signature in black ink that reads "Bobby C. Camp". The signature is written in a cursive, slightly slanted style.

Bobby Camp,  
Chairman

# **SUPERVISORY COMMITTEE**

## REPORT



**TERESA CURRY**

Chairman

The Supervisory Committee takes pride in the dedication of our volunteers appointed by the Board of Directors to ensure the security of our members' investments. We have effectively served as the oversight body for internal and external audit functions, guided by the National Credit Union Administration (NCUA) and supported by our independent auditor, Doeren Mayhew CPAs and Advisors.

Their unqualified opinion on our financial statements confirms that our records for 2024 accurately reflect HPCU's financial health. We have retained Doeren Mayhew to conduct our financial audit for the year ending December 31, 2025.

The Supervisory Committee remains committed to upholding exceptional financial health and comprehensive compliance with all regulatory requirements. We extend our sincere gratitude to our Board of Directors, management, staff, and members for their continued support as we fulfill our responsibilities in the year ahead.

Respectfully submitted,

A handwritten signature in black ink that reads "Teresa Curry".

Teresa Curry,  
Chairman



**TREASURER  
OF THE  
BOARD**

**REPORT**



**RICHARD RETZ**

Secretary-Treasurer

As we reflect on 2025, it's exciting to see how far Houston Police Credit Union has come and where we are heading. Houston Police Credit Union has achieved remarkable growth, with our assets reaching \$989 Million.

This success is a testament to the trust and loyalty of our members, who have held over \$855 Million in savings and utilized approximately \$478 Million in loans.

As we move into 2026, we are excited about continuing to build on this strong foundation and remain committed to providing competitive rates that empower our members in their financial journeys. Here's to a successful year ahead!

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'R. Retz', written over a white background.

Richard Retz,

Secretary-Treasurer





**CREDIT  
UNION  
OFFICIALS**

**BOARD OF  
DIRECTORS**



**BOBBY CAMP**  
Chairman



**MILTON "WYATT" MARTIN**  
Vice Chairman



**RICHARD RETZ**  
Secretary-Treasurer



**MARK SMITH**  
Assistant  
Secretary-Treasurer



**DAVID "TREY" COLEMAN**  
Member



**STEVEN JOLIVETTE**  
Member



**SCOTT SIMMONS**  
Member





**CREDIT  
UNION  
OFFICIALS**

SUPERVISORY  
COMMITTEE



**TERESA CURRY**  
Chairman



**BRIDGETT TAYLOR**  
Secretary



**ADAM DUDLEY**  
Member



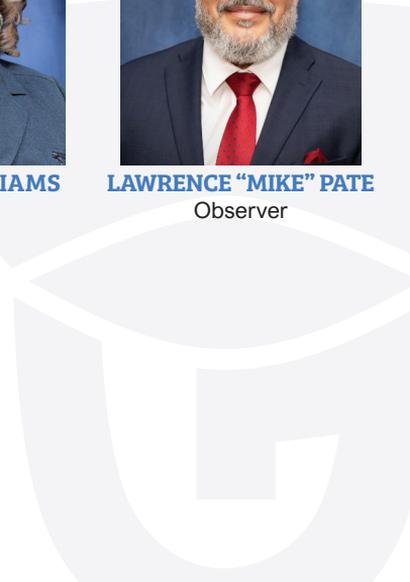
**JENNIFER JUNG**  
Member



**RHONDA WILLIAMS**  
Member



**LAWRENCE "MIKE" PATE**  
Observer



**CREDIT  
UNION  
PRESIDENT/  
CEO  
REPORT**



**KIMBERLY FOSTER**

President/CEO

As the financial institution *For Those Who Serve™*, we take immense pride in honoring the dedication our members demonstrate in protecting and serving our communities. I am excited to share that in 2025, the Houston Police Credit Union has once again continued its legacy of excellence by achieving significant milestones that not only enhance our members' lives but also expand our reach throughout the community.

In the past year, we experienced remarkable growth in our digital presence, which has made banking even more accessible and convenient for all our members. One of our standout accomplishments was the successful launch of online account opening, allowing new members to join us with ease and efficiency. This initiative reflects our commitment to innovation and responsiveness to the needs of our members. Furthermore, we have continued to foster our commitment to service by actively reaching out to additional law enforcement agencies, bringing our mission of exceptional service *For Those Who Serve™* to a wider audience and enriching the communities we serve.

Looking ahead to 2026, we are thrilled to share our exciting plans for the future. These include the continued renovation of our existing facilities at our Memorial Branch, which will allow us to better serve our members, and the opening of a brand new location for our Willowbrook Branch. These changes are designed to enhance our service capabilities and ensure that we can accommodate our growing membership with greater efficiency and comfort. In addition, we will be introducing new digital enhancements aimed at further elevating your banking experience, making it even more user-friendly and tailored to your needs.

Our achievements in 2025 have laid a solid foundation for the future, and we remain steadfastly dedicated to providing competitive rates and outstanding service. We understand that our members rely on us for their financial well-being, and we are committed to meeting those expectations. Thank you for your continued support and loyalty to HPCU. Together, we will navigate the future, ensuring that you have the financial resources you need to succeed and thrive in all your endeavors. Your trust in us motivates our unwavering commitment to excellence, and we look forward to serving you in the years to come.

Respectfully submitted,

A handwritten signature in black ink that reads "Kim Foster". The signature is written in a cursive, flowing style.

Kimberly Foster,  
President/CEO



**CREDIT  
UNION  
OFFICIALS**

MANAGEMENT

**EXECUTIVE  
TEAM**



**KIMBERLY FOSTER**  
President/CEO



**LEDETRI JENKINS**  
Executive Vice President/CFO



**MICHAEL BOTELLO**  
Vice President/CLO



**PATRICIA BRENNAN**  
Vice President/CAO



**DARLENE DAVIS**  
Vice President/COO



**DAVID KEY**  
Vice President/CDO



**SAVANNA PERKOLA**  
Vice President/CMO



**WILLIE PORTER**  
Vice President/CBO



**WAYNE STAFFORD**  
Vice President/CIO



**CREDIT  
UNION  
OFFICIALS**

MANAGEMENT  
**LEADERSHIP  
TEAM**

*ASSISTANT VICE  
PRESIDENTS*



**TRUSHA PATEL**



**GEORGETTE SALAZAR**



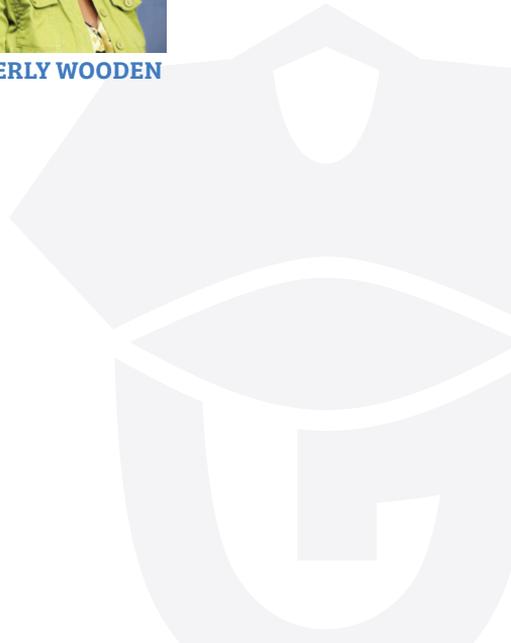
**JESSE SCHROEDER**



**GERASIA WHITE**



**KIMBERLY WOODEN**



# 2025 FINANCIAL SUMMARY

## INCOME & EXPENSES

Total Operating Income	\$53,817,893.97
Total Expenses	\$26,478,862.25
Non-Operating Gain	\$353,968.30
<b>Total Income Before Dividend Distribution</b>	<b>\$27,693,000.02</b>
Dividends to Members	\$17,850,697.52
<b>Net Income</b>	<b>\$9,842,302.50</b>

## ASSETS

Loans to Members	\$477,555,975.91
Investments	\$378,938,097.12
Daily Investments	\$19,026,165.87
Other Assets	\$113,642,728.90
<b>Total Assets</b>	<b>\$989,162,967.80</b>

## LIABILITIES & EQUITY

Regular Savings	\$418,236,662.77
IRA Savings	\$47,348,457.09
Savings Certificates	\$264,642,871.60
Checking Accounts	\$125,229,059.85
Accounts Payable and Accrued Expenses	\$7,173,734.43
Undivided Earnings	\$126,532,182.06
<b>Total Liabilities &amp; Equity</b>	<b>\$989,162,967.80</b>

## INCOME DISTRIBUTION



**48.88%**

Office Operating Expense

**32.95%**

Dividends to Members

**18.17%**

Reserve

# FIVE YEAR SUMMARIES

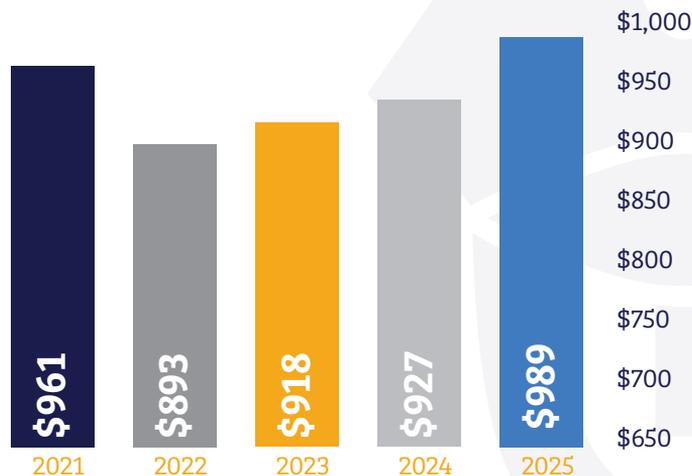
## SUMMARY OF OPERATIONS

DOLLAR AMOUNTS IN THOUSANDS

	2021	2022	2023	2024	2025
Total Assets	\$960,822	\$893,054	\$917,938	\$927,420	\$989,163
Loan to Members	\$419,760	\$474,491	\$479,259	\$472,912	\$477,556
Member' Savings	\$835,629	\$812,511	\$789,467	\$825,043	\$855,457
Total Reserves	\$119,010	\$74,070	\$88,781	\$96,757	\$126,532
Total Income	\$33,500	\$37,473	\$43,238	\$48,902	\$54,172
Total Expenses	\$16,180	\$16,633	\$21,411	\$23,722	\$26,479
Total Income Before Dividend Distributions	\$17,440	\$21,036	\$21,980	\$25,180	\$27,693
Dividends to Members	\$6,281	\$6,696	\$12,376	\$18,172	\$17,851
Net Operating Expense Ratio	0.69%	0.61%	0.97%	1.22%	1.25%

## SUMMARY OF ASSET GROWTH

DOLLAR AMOUNTS IN MILLIONS



# FEBRUARY 2026



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2	3	4	5	HPD Payday 6	7
8	9	Annual Meeting 10	11	12	13	HPCU Closed 14
15	Presidents' Day HPCU Closed 16	17	18	19	HPD Payday 20	21
22	23	24	25	26	27	28

# MARCH 2026



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2	3	4	5	HPD Payday 6	7
8	9	10	11	12	13	14
15	16	17	18	19	HPD Payday 20	21
22	23	24	25	26	27	28
29	30	31				

# APRIL 2026



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			1	2	Spring Holiday HPCU Closed HPD Payday	HPCU Closed
					3	4
5	6	7	8	9	10	11
					HPD Payday	
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

# MAY 2026



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
					HPD Payday 1	2
3	4	5	6	7	8	9
10	11	12	13	14	HPD Payday 15	16
17	18	19	20	21	22	HPCU Closed 23
24/ 31	Memorial Day HPCU Closed 25	26	27	28	HPD Payday 29	30

# JUNE 2026



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1	2	3	4	5	6
					HPD Payday	
7	8	9	10	11	12	13
					Juneteenth HPCU Closed	HPCU Closed
14	15	16	17	18	19	20
					HPD Payday	
21	22	23	24	25	26	27
28	29	30				

# JULY 2026



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			1	2	HPCU Closed 3	Independence Day HPCU Closed 4
5	6	7	8	9	HPD Payday 10	11
12	13	14	15	16	17	18
19	20	21	22	23	HPD Payday 24	25
26	27	28	29	30	31	

# AUGUST 2026



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
						1
2	3	4	5	6	HPD Payday	8
9	10	11	12	13		15
16	17	18	19	20	HPD Payday	22
23/ /30	24/ /31	25	26	27	28	29

# SEPTEMBER 2026



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
		1	2	3	HPD Payday 4	HPCU Closed 5
6	Labor Day HPCU Closed 7	8	9	10	11	12
13	14	15	16	17	HPD Payday 18	19
20	21	22	23	24	25	26
27	28	29	30			

# OCTOBER 2026



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
				1	HPD Payday 2	3
4	5	6	7	8	9	10
11	12	13	14	15	HPD Payday 16	17
18	19	20	21	22	23	24
25	26	27	28	29	HPD Payday 30	31

# NOVEMBER 2026



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2	3	4	5	6	7
8	9	10	Veterans Day HPCU Closed	12	HPD Payday	14
15	16	17	18	19	20	21
22	23	24	25	Thanksgiving HPCU Closed	HPD Payday HPCU Closed	HPCU Closed
29	30					

# DECEMBER 2026



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
		1	2	3	4	5
					HPD Payday	
6	7	8	9	10	11	12
13	14	15	16	17	18	19
				Christmas Eve HPCU Closed	Christmas Day HPCU Closed HPD Payday	HPCU Closed
20	21	22	23	24	25	26
27	28	29	30	31		

# JANUARY 2027



SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
					New Year's Day HPCU Closed 1	HPCU Closed 2
3	4	5	6	7	HPD Payday 8	9
10	11	12	13	14	15	HPCU Closed 16
17	Martin Luther King, Jr. Day HPCU Closed 18	19	20	21	HPD Payday 22	23
24/ 31	25	26	27	28	29	30































# LOCATIONS

## **Memorial Branch (Main)**

1600 Memorial Drive  
Houston, TX 77007

## **Travis Branch**

1200 Travis Street, Floor 20  
Houston, TX 77002

Restricted access to members with security  
access to Houston Police Department only.

## **Willowbrook Branch - *New Location Coming Soon***

17314 State Highway 249, Suite 107  
Houston, TX 77064

**HPCU.coop**

713.986.0200