

HOME EQUITY APPLICATION CHECKLIST

1. MAKE AN APPOINTMENT

You need an appointment with a Home Equity Loan Officer. Both spouses must consent however are not required to participate on the loan. Either applicant may be present at the initial application.

2. PROVIDE YOUR EMAIL ADDRESS

We will need a valid email address for correspondence throughout the loan process.

- Please provide separate email addresses for each borrower.

3. BRING THESE ITEMS TO YOUR APPOINTMENT

- Deed of Trust or Warranty Deed which gives a complete legal description and the name of all owners of the property
- County Tax Appraisal Statement indicating the appraised value
- Current mortgage statement
- Income verification on all applicants via W2 or paycheck stub
 - Income verification must be most current (30 days or newer)
- Homeowner's insurance policy including your agent's name and phone number. Your policy deductibles can not be greater than \$2,000 or 2% of the home value.
- Government-issued ID

HELOC Minimum: \$10,000 | Home Equity Minimum: \$5,000

All home equity loans are closed-end, fixed rate. Rates are set by the Board of Directors and are subject to change without notice. Rates are determined by the credit score at the credit bureau. For access to counselors, visit www.consumerfinance.gov/find-a-housing-counselor

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